

Summary

In this assignment, you will create two graphs and answer questions about Bond's Gym, the business you are supporting.

Assignment Instructions

1. Gather materials and necessary information.
 - a) Ask your teacher which word processing software you will be using.
 - b) Keep your lesson and assignment open in case you need to review what you have learned.
2. Read and follow each set of instructions carefully.
 - a) To create each graph, insert shapes and textboxes using your word processing software. To do this in Microsoft Word®:
 - i) Click on the "Insert" tab
 - ii) Click on "Shapes" in the "Illustrations" section, and select a line or arrow shape
 - iii) Use the mouse cursor to draw the line or arrow on the graph
 - b) If you are using different word processing software, be sure to ask your teacher if you aren't sure how to accomplish this.
 - c) Make sure you complete the questions on each page.

Section 1: Supply and Demand Curves

The owner of Bond's Gym has paid you to carry out a survey of potential customers. You asked 600 potential customers what price they would be willing to pay to join the gym. Then, the owner provided you data about the number of customers that can be admitted as members at each membership price.

This allowed you to create a combined supply and demand schedule for Bond's.

Supply and Demand Schedule		
Membership Price	Membership Applications	Memberships Available
\$0	600	0
\$15	450	100
\$30	300	200
\$45	150	300
\$60	0	400

1. Using the data in the supply and demand schedule, create demand and supply curves for Bond's Gym on the following graph. Be sure to use textboxes to label the supply curve as *S* and the demand curve as *D*. (10

Edgenuity Personal Finance Answers Graph

Arthur J. Keown



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Personal Finance Arthur J. Keown, 2009-02-15 For introductory Personal Finance course This title is a Pearson Global Edition The Editorial team at Pearson has worked closely with educators around the world to include content which is especially relevant to students outside the United States Through the presentation of the Ten Fundamental Principles of Personal Finance this text empowers students with the knowledge they need to successfully make and carry out a plan for their own financial future The fifth edition has been substantially revised to reflect current changes in the financial environment and student learning styles while building upon the same basic logic and fundamental principles of personal finance This edition has been streamlined to focus on the need to know foundations of personal finance with a greater emphasis on visual examples in the form of flow charts pie charts and bar graphs

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